

# Session 1: What is Entrepreneurship?

#### Overview

This session addresses two general questions:

- 1. What is entrepreneurship?
- 2. What does it mean to be an entrepreneur?

## **Key Points**

- Entrepreneurship is everywhere, as many of the products and services we use were created by entrepreneurs.
- Entrepreneurs pursue opportunities even if they don't have all the resources they need.
- Entrepreneurs are doers, not dreamers. The only way to know if you have what it takes is to try it.
- Being an entrepreneur is not easy and it's definitely not for everyone. However, everyone can benefit from learning to be entrepreneurial and developing entrepreneurial knowledge and skills.

## **Discussion Questions**

- 1. Are entrepreneurs crazy for taking risks without knowing they will succeed?
- 2. What's the difference between entrepreneurship and gambling?
- 3. Did you ever make or do something without instructions? How did it come out and how did you feel about the result?

#### **Additional Resources**

<u>Startup Lessons from Pinterest Founder Ben Silbermann</u> What's Luck Got To Do With It?

### **Possible Assignments**

- 1. Pick a brand or company and check out its history from the company's website.
- 2. Watch an episode of Shark Tank and explain why the sharks decided to invest or pass.
- 3. Watch one of the 10 Must-See Documentaries for Entrepreneurs recommended by Entrepreneur Magazine and write up what lesson you learned.

